

Localis welcomes Government announcement on Social Impact Bond pilots

In response to the Government's announcement today that four local authorities will pilot a Social Impact Bonds scheme, **Alex Thomson**, Chief Executive of local government think-tank **Localis**, said:

"Both Localis's 2009 report ['More for Your Money'](#) and our 2010 report ['Total Neighbourhood'](#) demonstrated that innovative social investment initiatives like Social Impact Bonds are an excellent tool for helping to lift individuals and families out of deprivation and social exclusion.

We therefore welcome the Government's announcement and hope it will signal an intention to implement a wider push towards early intervention schemes that can play a key role in tackling intractable social problems. In particular, we hope the Government will use these pilot schemes to develop an evidence base to provide further opportunities for social investors".

ENDS

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Localis is an independent think-tank dedicated to issues related to local government and localism. We carry out innovative research, hold a calendar of events and facilitate an ever growing network of members to stimulate and challenge the current orthodoxy of the governance of the UK. Please visit www.localis.org.uk for more information